

Subject: Change in Par Value

From: Philippine Stock Exchange (no-reply@pse.com.ph)

To: aeresguerra@yahoo.com; arcy1216@gmail.com; del_duenas@yahoo.com; disclosure@pse.com.ph;

Date: Wednesday, February 15, 2017 9:31 AM

Dear Sir/Madam:

Your disclosure was approved as Company Announcement. Details are as follows:

Company Name: Imperial Resources, Inc.

Reference Number: 0005137-2017

Date and Time: Wednesday, February 15, 2017 09:31 AM

Template Name: Change in Par Value

Report Number: C00786-2017

Best Regards,

PSE EDGE

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Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.

Listed Shares

Type of Security /Stock Symbol	Before	After
Common (IMP)	14,000,000	-
Common (IMPB)	6,000,000	-
TOTAL	20,000,000	100,000,000
IMP-(Inclusive of the changes in par value and declassification of shares)	-	100,000,000

Procedure(s) for updating stock certificates**Details of Stock Transfer Agent**

Name	Professional Stock Transfer, Inc.
Address	10th Floor, Telecom Plaza Building, 316 Sen. Gil Puyat Avenue, Makati City Metro Manila
Contact Person	Ms. Jenny Serafica

Inclusive dates when the old stock certificates can be replaced

Start Date	Mar 1, 2017
End Date	TBA

Documentary requirements**Individual Shareholders**

Surrender of issued stock certificates

Corporate Shareholders

Surrender of issued stock certificates

Date of availability of new stock certificates	Mar 1, 2017
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Procedures in case of lost stock certificates

The holder-owner must execute and affidavit of loss, publish the fact of lost in a newspaper of general circulation for three (3) consecutive weeks and a waiting period of one (1) year for the issuance of a new stock certificate(s), unless sooner issued by putting up a sufficient bond conformably with Section 73 of the Corporation Code.

Other Relevant Information

The Securities and Exchange Commission has approved on February 10, 2017 the declassification of all shares of the capital stock of Imperial Resources, Incorporated from Class "A" shares and Class "B" shares into common and voting shares which was approved by the majority vote of the Board of Directors on March 28, 2016 and ratified by the stockholders representing at least two-thirds (2/3) of the outstanding capital stock on July 14, 2016. The resulting of issued, outstanding and listed shares are inclusive of the changes in par value and declassification of shares. Also, the approval by the Securities and Exchange Commission in the change of par value shares from Five Pesos (Php5.00) per share to One Peso (Php1.00) per share as approved by the Board of Directors on March 29, 2011 and ratified by the stockholders representing at least two-thirds (2/3) of the outstanding capital stock on July 14, 2011.

Filed on behalf by:

Name	Adelaida Dueñas
Designation	Legal